

EU CONTINUOUS SUPPORT TO ARMENIAN BUSINESSES IN 2024



In 2024, EU with a budget of **€177.1 Million** supported **40 projects**, blending fresh initiatives launched that year with ongoing efforts from previous years.

Disbursed budget in 2024
€32.4 Million
Disbursed grants



Number of Loans Disbursed
6823

Number of Grants Disbursed
180



Value of Grants Disbursed
€1.4 Million

Value of Loans Disbursed
€468.2 Million

Three types of interventions:

Access to Finance (A2F)



Business Development Services (BDS)



Business Enabling Environment (BEE)



OVERVIEW BY TYPE OF INTERVENTION

ACCESS TO FINANCE (A2F)

A2F is the ability to obtain the money needed for business purposes through loans, investments, or grants, enabling growth and opportunities.



in 2023

€108.5 Million

more by **+1.2%** compared to 2023

BUSINESS DEVELOPMENT SERVICES (BDS)

BDS are support services like consulting, training, market access, and financial guidance that help SMEs grow, improve operations, and expand into new markets.



A total of **€53.6 Million**

more by **+11.0%** compared to 2023

BUSINESS ENABLING ENVIRONMENT (BEE)

BEE refers to the policies, regulations, infrastructure, and institutional frameworks that create favorable conditions for SMEs to start, operate, and grow successfully.



A total of **€15.0 Million**

more by **+9.5%** compared to 2023

NUMBER OF SMES SUPPORTED



Number of SMEs supported

11.853

1.9 times more than in 2023



Of these

6045

enterprises are owned or managed by women

It makes

51.0%

of the total



Supported SMEs in Armenia

a combined turnover of

€1.580.4 Billion



Increased by

43.7%

compared to 2023

These SMEs sustained

128.240

employees

JOB CREATION AMONGST SUPPORTED SMES IN ARMENIA



In 2024

27.313

new jobs created in the EU-supported SMEs

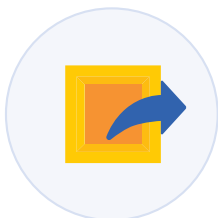
TRADE AS PART OF EU SUPPORT

Trade facilitation is part of EU support for businesses. It simplifies international trade processes, reducing costs and delays to boost efficiency and economic growth.



€270 Million

in assistance by the EU's Resilience and Growth Plan for Armenia (2024-2027) reinforcing the support by prioritising export diversification, EU-Armenia trade, and regional connectivity helping Armenian businesses integrate further into European and international value chains.



€194.2 Million

in exports generated by EU-supported SMEs in 2024 a 34.2% increase from EUR 144.7 Million in 2023.



298 New exporters

Armenian SMEs that started exporting activities in 2024 with EU support, representing 12% of all new exporters across the Eastern Partnership.