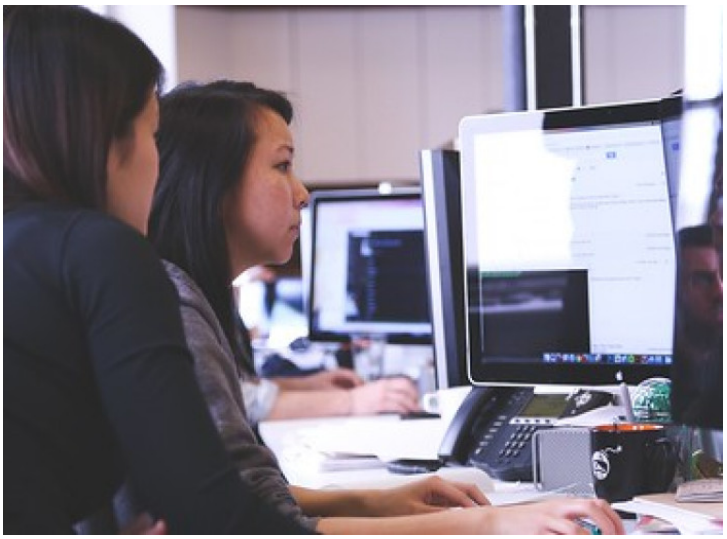
PROJECT FACTSHEET

Funded by the European Union

EU4Business Facility (Phase III)



Duration: 03.05.2023 - 02.05.2027

Countries:
Armenia, Azerbaijan, Georgia, Republic of Moldova, Ukraine

EU contribution: € 3 094 052

Total budget: € 3 094 052

Implementer:
GOPA

Website(s): eu4business.eu

Project description:
EU4Business Facility contributes to the implementation of the Economic and Investment Plan (EIP) in the Eastern Partnership (EaP) countries and, doing so, contributes to sustainable and equitable economic growth in the region. The programme will ensure the regular and thorough monitoring of all EU projects in support of private sector development in the EaP region; assess the impacts and results of EU4Business regional and bilateral projects; and maximise the outreach and the visibility of EU support.

Expected results:
1. Publication of regular analytical reports on bilateral and regional private sector support projects and programmes and on their impact (the reports would also cover operations supported by the recently launched EFSD/EFSD+ guarantees and blending projects).
2. Improved communication and outreach towards potential beneficiaries with a view to maximise the impact of EU-supported programmes, especially on the most vulnerable and underserved groups.
3. Reinforced EU's image as a key player in support of the private sector and of the EU4Business brand in the EaP at large and among SMEs and partner governments in particular. Visibility of the EU4business initiative and underlying projects will be reinforced across the EaP business community.
4. Support to the implementation of Smart Specialisation Strategies developed with EU support in the region.