PROJECT FACTSHEET

Funded by the European Union

Armenia Business Regulation for Investment, Digitalization, Growth, and Entrepreneurship (Armenia BRIDGE)



Duration: 25.11.2025 - 31.05.2029

Countries:
Armenia

EU contribution: € 2 900 000

Total budget: € 2 900 000

Implementer:
The World Bank

Project description:
The Armenia BRIDGE project supports the Government of Armenia in strengthening the country's business climate by modernizing key legal, regulatory, and institutional frameworks governing business entry, operation, and exit. Funded by the European Union and implemented by the World Bank, the project focuses on developing a modern Company Law, establishing a data-driven and digital company registry, reforming business licensing procedures, strengthening competition policy, and modernizing the investment law framework.
These reforms aim to enhance legal certainty, improve transparency, streamline administrative processes, and reduce regulatory barriers for businesses. By strengthening institutional capacity and digital public services, the project will foster a more transparent, predictable, and competitive business environment, attract investment, and support sustainable private sector development and job creation in Armenia.

Expected results:
1. Improved business environment through modernized and transparent Company Law
2. Enhanced digital government service through operational data-driven digital company registry aligned with new legal framework.
3. Streamlined and risk-based licensing regime aligned with international good practice that safeguards public interest.
4. Dynamic, fair, and pro-competitive market enabled by new National Competition Policy
5. Strengthened investment climate through modernized Investment Law aligned with international standards