

Armenia: Capital Market Support Programme**Duration:** 11.06.2024 - 10.06.2026**Countries:**
Armenia**EU contribution:** € 500 000**Total budget:** € 500 000**Implementer:**
European Bank for Reconstruction and Development**Website(s):** cms-armenia.ebrd.com/**Project description:**

The Capital Markets Support Programme aims to increase corporate issuances on local capital markets through a combination of capacity building and grant co-financing of issuance-related fees. By doing so, it targets two of the main barriers for corporate issuances: the lack of knowledge and expertise, both amongst corporates and financial intermediaries, about the process and benefits of capital market financing, and the high initial transaction costs associated with issuances (such as legal, listing and arranger fees).

Expected results:

1. Increased number of corporate issuances in the local market.
2. Increased number of first-time corporate issuers in the local market.
3. Increased number of sustainable instruments issued in the local market.
4. Increased capacity of local intermediaries to provide financial services.

