

Administration Agreement between the EC on behalf of the EU and the IBRD concerning the Part II Europe 2020 Programmatic SDTF No. TF073433 ; Support to Economic Governance, Business Environment and

Duration: 18.06.2018 - 31.08.2024

Countries:
Armenia

EU contribution: € 2 500 000

Total budget: € 2 500 000



Project description:

Bank-executed activities, for which the Bank has implementation responsibility over, includes the following subcomponent amongst others:

Supporting Small and Medium Enterprises (SMEs) and firm-level productivity

The main objective of this component is to support the Ministry of Economy of Armenia to (1) implement firm-level analysis to identify drivers of productivity and jobs growth and to strengthen the capacity of the National Statistics Agency of Armenia to collect firm-level information, and (2) conduct analysis and operationalization of policies aimed to facilitate digitalization and innovation absorption for SMEs, including for export-driven firms to facilitate design of specific public programs to promote firms' digitalization, innovation, exports and integration into GVCs.

Expected results:

The component expects to achieve the following result:

- Enhancement of programs to promote SMEs, exports and innovation and improved capacity of government to support SMEs.