PROJECT FACTSHEET

Funded by the European Union

Mayors for Economic Growth Facility



Duration: 30.04.2021 - 31.12.2024

Countries:
Armenia

Website(s): m4eg.eu/en/

Project description:
The project is to enhance economic inclusive growth and job creation in the region by supporting local authorities in the EaP countries to design and implement Local Economic Development Plans (LEDP) in 12 selected communities. The project aims at reating a strong capacity of local authorities to implement innovations to strengthen the resilience of cities and their renewal. Over a period of 4 years, around 350 local authorities across EaP countries will benefit from training, capacity development and knowledge exchange activities, at least 50 local authorities will be supported to develop LEDPs building on the Mayors for Economic Growth methodology, and a selected group of 12 local authorities will benefit from design, development of capabilities and seeding a portfolio of 50 projects or more addressing issues related to green recovery after the crisis - but integrating urban planning, gender responsiveness & innovation at the local level.

Expected results:
- Increased economic opportunities in the EaP region resulting from LEDPs and development plans
- Improved coherence of the portfolio and development plans
- Local authorities implement portfolio approach effectively