

**EU4Business - Eastern Partnership SME Finance Facility - Phase II****Duration:** 03.12.2016 - 01.07.2030**Countries:**  
Ukraine**EU contribution:** € 15 400 000**Implementer:**  
EBRD, KfW, EIB**Website(s):** [eu4business.eu/programme/sme-finance-facility-phase-ii?destination=programmes%3Fpage%3D5](https://eu4business.eu/programme/sme-finance-facility-phase-ii?destination=programmes%3Fpage%3D5)**Project description**

The emphasis in the Phase II of the SME Finance Facility is to stimulate local currency lending, especially for micro, small and medium-sized enterprises (MSMEs) in Ukraine that are not earning foreign currency and cannot afford the high costs of borrowing.

**Expected results:**

- EBRD, EIB and KfW loans or guarantees to participating financial intermediaries (PFIs), for on-lending to eligible enterprises, including MSMEs.
- Credit enhancement support for SME lending through risk sharing instruments.
- Expected to leverage approximately €75 million of new loans to local enterprises.

